MM BABASAHEB GAWDE INSTITUTE OF MANAGEMENT STUDIES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

EXPENDITURE	SCHEDULE	AMOUNT Rs. P.	INCOME	SCHEDULE	AMOUNT Rs. P.
Salary		14,382,725	Tuition Fees		16,609,192
PF Employer Contribution		261,646	Other Fees		673,296
PF Admin Charges		21,425	Other Income		243,579
Staff Welfare		1,245,041	Interest on Fixed Deposits		7,077,529
Medical Expenses		451,422	Interest on Savings A/c		153,729
Leave Encashment		516,562	Excess Provision for Gratuity		452,536
Honorarium		1,416,853	w/back		
Ex-gratia		33,600			
Electricity Charges		1,564,944			
Repairs & Maintenance		2,481,457	Excess of Expenditure over		4,023,543
Property Tax		509,316	Income		
Depreciation		2,575,152			
Advertisement Expenses		868,848			
Affiliation Fees		150,000			
Audit Fees		31,000			
Bank Charges		5,487			
Books & Magazines		399,730			
Computer Expenses		25,132			
Conveyance Expenses		105,193			
Function Expenses		8,732			
Insurance Charges		23,096			
Photocopy Expenses		20,684			
Printing & Stationery		435,193			
Student Activities Expenses		114,239			
Student Welfare Expenses		434,207			
Sport & Cultural Activities		8,218			
Prizes		52,900			
Postage & Courier Expenses		4,717			
Professional Fees		679,187			
Refreshments		64,675			
Software Expenses		32,174			
Telephone Expenses		157,312			
Water Charges		136,519			
Miscellaneous Expenses		16,017			
		29,233,403			29,233,403

Examined & found correct as per books of accounts produced
Subject to our report and observations of even date attached

For Shinde Nayak & Associates

L.V.Nayak
Partner
M.No.
Mumbai
Dated :

For Maratha Mandir

Hon.Secretary

Director
Babasaheb Gawde Institute
of Management Studies
Mumbai Central, Mumbai - 400 008.

MARATHA MANDIR'S BGIMS Mumbai - 400 008.